

Human capital as a factor in improving the competitiveness of the region

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Abstract

© Medwell Journals, 2016. The study deals with the condition and special aspects in the development of human capital in the region by the example of the Republic of Tatarstan. In the context of globalization, advancement of communication systems and methods for the generation of new technologies, one of the important factors in business success is not just a high level of professional staff skills and their corresponding level of real capital but also the formation of abilities by an employee to adapt quickly to the high turbulence of the modern business environment. Therefore, investments in the development of the entire set of conditions providing a high level of accumulation for quantitative and qualitative characteristics of human capital are the most significant among the priorities of state and non-state expenditures.

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Keywords

Competitiveness of the region, Human capital, Human potential in the regions, Investments in education, Investments in human capital, Production per 1 employee