

How the new classification of reserves and resources of oil and combustible gases can influence the work of petroleum branch?

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Abstract

The new classification of reserves and resources of oil and combustible gases is officially introduced in Russia from 2016. The advantages and disadvantages of the new classification are examined. Its comparison with the previously acted in the Russian Federation classifications, and also with the basic analogous classifications of the western countries is executed. Conclusion about the need for the radical processing of the new classification of reserves is made.

Keywords

Bottom hole treatments, Category of reserves and resources of oil, Classification of reserves, Enhanced oil recovery methods, Hard-to-recover oil reserves, Nontraditional oil deposits, State commission on reserves