

Current trends in developing education funding in the russian federation

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Abstract

The article aims to analyze theoretical and practical aspects of developing education funding mechanism as a business tool to provide availability of higher professional education in the Russian Federation, taking into consideration the support provided by the state for education funding in order to solve social and economic problems, motivate and support national banking sector. Successful implementation of education funding programmes largely depends on the degree to which the prospective credit party, the banking institution and the state respect each other's interests. Russian banks tend to underestimate education funding potential as a possible way to receive alternative revenue by adding this programme to the product line. The demand for education services is not especially high, but it still exists and is expected to grow in the years to follow. This is above all due to the fact that higher education becomes predominantly fee-based. The results of this analysis allowed us to identify trends and future prospects of developing student loan projects.

Keywords

Education Loan, Funding Of Tertiary Education, State Support, Student Loan