

Entrepreneurial networks management in the resource-based economic sector on the basis of institutional approach

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Abstract

The article deals with the problem of forming business networks in the industrial sector of economy on the basis of institutional economics. Significant efficiency gains in the resource-based sectors as a whole can be achieved as a result of institutional design of enterprise networks based on the principles of cooperation and integrative solutions for the value chain. It is proved that the activities of industry sectors of small business can be significantly developed through the application of new institutional formats.

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Keywords

Business networks, Entrepreneurship, Institutional approach, Petrochemical industry