

The role of the quality production process of the business entities in volatile environment

Gumerov A., Pavlova A., Kharisova G., Abdullina S., Matveeva E., Vyukov M., Khairullina E.
Kazan Federal University, 420008, Kremlevskaya 18, Kazan, Russia

Abstract

© 2015, Canadian Center of Science and Education. All rights reserved. The purpose of the article is to develop the conditions to improve innovation activity of the business entities and find the source of the macroeconomic dynamics. The presented article determines coordination between the positions of general and strategic management in the field of total quality management of a business entity to achieve continuous improvement in all areas of business. The foundation of the submitted work serves the idea of total quality management spread over the strategic planning inside a business structure in terms of institutional transformation of the national economy. This article describes the effects of the company's financial improvement resulting from implementation of the quality tools into the strategic planning system of the industrial business structures. The article is intended for chief managers, executives, researchers dealing with quality management and strategic planning of the business structures.

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Keywords

Business industrial structure, Continuous process improvement, Institutional transformation, Strategic management, Total quality management