

Management accounting of production overheads by groups of equipment

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Abstract

© 2015, Asian Social Science. All rights reserved. The paper discusses the current trend of managerial accounting development – accounting of production overheads in industrial enterprises by groups of equipment. The definition of work center or group of equipment is given, the technique for determining the unit indirect costs is suggested. The recommendations can help determine more accurately the cost of the product, calculate the non-financial measurement, plan the work of management, engineering, service and production departments, exercise tight control of costs.

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Keywords

Analysis, Cost center, Cost estimation, Cost reduction, Costing, Costs, Management accounting, Overheads