

The Development of welfare theory in conditions of changes in the quality of goods and services

Safiullin L., Bagautdinova N., Safiullin N., Ismagilova G.
Kazan Federal University, 420008, Kremlevskaya 18, Kazan, Russia

Abstract

In work on the basis of revealing of interconnection between theories of welfare and markets of imperfect competition, by quality non-homogeneity of goods and services, consumers and producers there determines the influence of public welfare on mechanisms of imperfect competition market and their adverse effect on public welfare which includes stimulation of demand and growth of welfare on the basis of rising level of quality of produced and consumed goods and services. © IDOSI Publications, 2012.

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Keywords

Qualitative changes and imperfect competition, Quality, Welfare