

Optimization of the financial and budgetary mechanism for the functioning of educational institutions of higher education in the conditions of innovative economy development in the Russian Federation

Gubarkov S., Ushatikova I., Leonteva A., Koriagina K.
Kazan Federal University, 420008, Kremlevskaya 18, Kazan, Russia

Abstract

© 2017, by ASERS® Publishing. The management of higher education institutions' system should be based on an understanding of their tasks and their role in the structural component of the entire social and economic state system. The article shows that currently the system of higher education in the Russian Federation is basically on state support. With all the possibilities for investing and distributing public funds to higher education institutions', most of them are not capable to integrate quickly into the modern market operating conditions. Unfortunately, most higher education institutions' graduates are reducing the learning process to the need only to gain the diploma which confirms qualification, but does not guarantee the existence of theoretical knowledge and practical skills. So it confirms the qualification without a sufficiently qualitative test of knowledge and practical skills. The financial and economic activity of higher education institutions' is based on observance of formal matters according to accreditation indicators and participation of employers in the teaching process. In conditions when any knowledge becomes international and commercially integrates with production complexes, the functioning of higher education institutions should become the reason and basis for the increment of practical knowledge and occur in close cooperation with industrial structures. The subject of the research is the system of the state order for training the specialists functioning in the conditions of reforming system of higher education in the Russian Federation. The purpose of the article is the development of recommendations about the improvement of the financial budgetary mechanism of functioning the educational organizations of the higher education in the conditions of innovative economy development in the Russian Federation. Scientific novelty of work is defined in the use of new principles of educational organizations management of the higher education in the financial and economic spheres and outlines the perspectives for further integration into the world educational and economic space.

[http://dx.doi.org/10.14505/jarle.v8.4\(26\).09](http://dx.doi.org/10.14505/jarle.v8.4(26).09)

Keywords

Educational process' globalization, Financial and economic planning, Financing of the education system, University management structure

References

- [1] Barnhardt, C.L. 2017. Philanthropic Foundations' Social Agendas and the Field of Higher Education. In *Higher Education: Handbook of Theory and Research: Published under the Sponsorship of the Association for Institutional Research (AIR) and the Association for the Study of Higher Education (ASHE)*. M.B. Paulsen (ed.), Springer International Publishing, Cham, pp. 181-257.
- [2] Budimir, V., Lutitsky, I.D., Idlbek, R. 2016. Performance Indicators Development in Function of Higher Education Quality Monitoring. In *Entrepreneurship, Business and Economics - Vol. 2: Proceedings of the 15th Eurasia Business and Economics Society Conference*. M.H. Bilgin and H. Danis (eds.), Springer International Publishing, Cham, pp. 17-46.
- [3] Chatterjee, M., Noble, A.G. 2016. India's Cities Rising: The Challenges in Higher Education. In *Spatial Diversity and Dynamics in Resources and Urban Development: Volume II: Urban Development*. A.K. Dutt, A.G. Noble, F.J. Costa, R.R. Thakur and S.K. Thakur (eds.), Springer Netherlands, Dordrecht, pp. 229-243.
- [4] Donoso-Díaz, S., Castro-Paredes, M. 2017. Public Education Policies in Chile: Tensions and Conflicts in the Ongoing Reforms. In *Second International Handbook of Urban Education*. W.T. Pink and G.W. Noblit (eds.), Springer International Publishing, Cham, pp. 505-522.
- [5] Du, Y., Sun, Z. 2016. Study of Equity in Compulsory Education Finance. In: *Research on Compulsory Education Financing in China*, Springer Berlin Heidelberg, Berlin, Heidelberg, pp. 109-155.
- [6] Duhaime, I.M., Widman, T.A. 2017. Higher Education in Management: The Case of the United States. In: *The Future of Management Education: Volume 1: Challenges facing Business Schools around the World*. S. Dameron and T. Durand (eds.), Palgrave Macmillan UK, London, pp. 23-73.
- [7] Elson, D. 2017. Financing for Gender Equality: How to Budget in Compliance with Human Rights Standards. In: *Financing for Gender Equality: Realising Women's Rights through Gender Responsive Budgeting*. Z. Khan and N. Burn (eds.), Palgrave Macmillan UK, London, pp. 25-48.
- [8] Espinosa, A.B. 2016. Privatization and Marketing of Higher Education in Mexico. In: *Effects of Globalization on Education Systems and Development: Debates and Issues*. M.A. Geo-Jaja and S. Majhanovich (eds.), SensePublishers, Rotterdam, pp. 109-130.
- [9] Flannery, D., Doris, A., Chapman, B. 2017. Student Financing of Higher Education. In: *Economic Insights on Higher Education Policy in Ireland: Evidence from a Public System*. J. Cullinan and D. Flannery (eds.), Springer International Publishing, Cham, pp. 247-272.
- [10] Gubar'kov, S.V. 2014. Theoretical and methodological bases innovations management in Russian higher educational institutions. Vladivostok: FEFU Press.
- [11] Gubarkov, S.V. 2013. Theory and methodology of innovation management in Russian universities. Vladivostok: FEFU Press.
- [12] Heck, R.H., Mu, X.I. 2016. Economics of Globalization in Higher Education: Current Issues in Recruiting and Serving International Students. In: *Educational Leaders Without Borders: Rising to Global Challenges to Educate All*. R. Papa and F.W. English (eds.), Springer International Publishing, Cham, pp. 143-165.
- [13] Karminsky, A., Polozov, A. 2016. Ratings and Rankings of National Level. In: *Handbook of Ratings: Approaches to Ratings in the Economy, Sports, and Society*. Springer International Publishing, Cham, pp. 295-342.
- [14] Khamzina, S.S., Semenova, L.A., Kairbekova, B.D., Suleimenova, G.A., Sarsembayeva, E.Y. 2016. The impact of the environmental students' extracurricular activities on formation of their environmental consciousness. *Information (Japan)*, 19(9B): 4163-4167.
- [15] Konina, O. 2016. Formation of Marketing Mobility of Russian Institutions of Higher Education in the Market of Additional Educational Services. In: *Business Challenges in the Changing Economic Landscape - Vol. 2: Proceedings of the 14th Eurasia Business and Economics Society Conference*. M.H. Bilgin, H. Danis, E. Demir and U. Can (eds.), Springer International Publishing, Cham, pp. 321-329.
- [16] Lauhathiansind, E., Chunbundit, N. 2016. Thai Higher Education. In: *The Palgrave Handbook of Asia Pacific Higher Education*. C.S. Collins, M.N.N. Lee, J.N. Hawkins and D.E. Neubauer (eds.), Palgrave Macmillan US, New York, pp. 511-530.
- [17] Lavinias, L. 2017. Connections Between the Social Protection System, Taxation, and Financialization. In: *The Takeover of Social Policy by Financialization: The Brazilian Paradox*. Palgrave Macmillan US, New York, pp. 109-170.
- [18] Levin, J.S. 2017. Policies for Higher Education Institutions. In: *Community Colleges and New Universities under Neoliberal Pressures: Organizational Change and Stability*. Palgrave Macmillan US, New York, pp. 195-247.
- [19] Marginson, S. 2016. The worldwide trend to high participation higher education: dynamics of social stratification in inclusive systems. *Higher Education* 72 (4), 413-434.
- [20] Medvedeva, N.V. 2013. The role of the governing boards of educational institutions in the system of education management. *Materials of the Afanasiev Readings*, 1(11): 164-168.

- [21] Mohsin, M.I.A., Dafterdar, H., Cizakca, M., Alhabshi, S.O., Razak, S.H.A., Sadr, S.K. et al. 2016. Current Development of Waqf Properties in Selected Countries and Their Socioeconomic Roles. In: *Financing the Development of Old Waqf Properties: Classical Principles and Innovative Practices around the World*. Palgrave Macmillan US, New York, pp. 37-220.
- [22] Nxumalo, C.P. 2017. Financing of Inclusive Education in Urban Settings of Swaziland. In: *Second International Handbook of Urban Education*. W.T. Pink and G.W. Noblit (eds.), Springer International Publishing, Cham, pp. 27-35.
- [23] Schulze-Cleven, T. and Olson, J.R. 2017. Worlds of higher education transformed: toward varieties of academic capitalism. *Higher Education* 1-19.
- [24] Shan, H., Guo, S. 2016. Massification of Chinese Higher Education. In: *Spotlight on China: Changes in Education under China's Market Economy*. S. Guo and Y. Guo (eds.), SensePublishers, Rotterdam, pp. 215-229.
- [25] Vaillant, D., Mancebo, M.E., Llambí, C., Gonzalez, G., Piñeyro, L. 2017. Understanding the Effects of Educational Governance in Chile and Uruguay. In: *Improving Access and Quality of Public Services in Latin America: To Govern and To Serve*. G. Perry and R. Angelescu Naqvi (eds.), Palgrave Macmillan US, New York, pp. 137-182.
- [26] Wong, P., Ng, P.M.L., Mak, C.K.Y., Chan, J.K.Y. 2016. Students' choice of sub-degree programmes in self-financing higher education institutions in Hong Kong. *Higher Education* 71 (4), 455-472.
- [27] Zeleza, P.T. 2016. Money Matters: Economic and Occupational Disruptions. In: *The Transformation of Global Higher Education, 1945-2015*. Palgrave Macmillan US, New York, pp. 67-137.
- [28] Ziolo, M., Fidanoski, F., Simeonovski, K., Filipovski, V., Jovanovska, K. 2017. Sustainable Finance Role in Creating Conditions for Sustainable Economic Growth and Development. In: *Sustainable Economic Development: Green Economy and Green Growth*. W. Leal Filho, D.-M. Pociovalisteanu and A.Q. Al-Amin (eds.), Springer International Publishing, Cham, pp. 187-211.