

Study of the development of institutionalism in electric-power industry

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Abstract

© 2015, Mediterranean Center of Social and Educational Research. All rights reserved. Object of research - the institutional environment of power industry. The article considers the institutional aspects of the development of the electric power industry. The undertaken large-scale transformations in the Russian electric power industry are not perfect yet. There should be conducted a tedious research and practical work on the creation of an effective institutional structure. The creation of electric power industry based on a new institutional structure will allow smoothing unstable condition of the national economy. Research methods: system and institutional approach, analysis and comparison of these various researches, use of empirical materials. The results show that, now in world economy it is necessary to pay attention to creation of the effective institutional environment of power. Institutional environment energy sphere is an integrated system of institutional support activities, development of human and social capital, industrial and economic growth. Reliability, quality, convenience, efficiency and availability of energy products and services, fast and cheap connection to power grids, the establishment of the institutional framework for consumers should be an important priority in the country's economic policy.

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Keywords

Electric-power industry, Energy efficiency, Institutional changes, Intellectual energy engineering