

Diversification of sources of external financing the real economy in terms of institutional transformation

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Abstract

In the context of institutional transformation of the Russian economy, accompanied by the fragility of economic development, depreciation of fixed assets of most enterprises, the high risks in the real and financial sectors, sharply delineated the need to find effective mechanisms to mobilize investment resources to finance the restructuring of the national economy. Particularly important problem of diversification of sources of financing the real sector gains on the background to show signs of stabilization, which are yet unstable. The article describes the features of the stock market in Russia. The analysis of the sources of financing of the economy during the economic boom, the recession and normal growth. The evaluation of the degree of use of loan funds by Russian enterprises. The authors determined the trend of reducing the number of issuers whose shares are traded on the domestic stock market. The analysis results allow to draw conclusions about the economic slowdown of the Russian enterprises and the economy as a whole.

Keywords

A public company, Capitalization, External financing, Non-public company, Stock market, The real sector, Volatility