

## **Statistical approaches to assessment of influence of regional conjunctural and institutional capacity on development of productive forces**

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### **Abstract**

Management of the regional systems' business development has been and is one of the main controversial issues in the economic theory. The system of factors that characterize the regions' competitiveness and attractiveness in terms of location and development of the productive forces determines and at the same time forms the regional economic development. These may include, first of all, a demographic potential and trends stipulating it, infrastructural capacity of the territory, energy potential, socio-cultural parameters of regional development, etc. In this regard, study of the issues revealing the features of influence of a combination of factors on the processes of efficiency related to management of the business development of the regional productive forces is comprehensive. Its study should not be restricted to purely quantitative characteristics of the production growth measurement. This article developed a uniquely designed evaluation method for the integral index of the regional socio-economic attractiveness and its impact on the prospects and trends in the development of regional productive forces in regions of the Russian Federations. During the conducted calculations it has been determined that the regions with the highest development level of institutional capital form the most stable and dynamic basis for economic growth.

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### **Keywords**

Economic development, Productive forces, Regional conjunctural and institutional capacity, Regional forecasting, Regional socio-economic conditions