

To the question about economic policy in Russia

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Abstract

This article investigates the reasons for the negative state of the Russian economy. The author analyzes the internal and external factors affecting the domestic economy, as well as actions and measures taken by the federal bodies of executive power in recent years. Key indicators of the Russian economy that underpin the study are the price of oil, the average cost of a litre of petrol in the country, the exchange rate of the ruble against the U.S. dollar, and others. The author critically evaluates the current monetary policy of the Central Bank of the Russian Federation, the main official purpose is to reduce the level of inflation in the country. Although in fact this policy is aimed at regulating the exchange rate of the Russian ruble against the key foreign currencies (USD and Euro) with the purpose of inadmissibility of incomes reduction of the Russian budget from fall in world oil prices. As measures for changing the situation it is offered to curb speculation in global financial markets, in particular, the author proposes a corresponding mathematical formula, an inequality, compliance with which will reduce the gap between real asset price in the commodity market and the price specified in the derivative securities. For improvement the economic situation in Russia the author justifies the need for the development of regional stock exchanges in the country, the involvement of households in the financial market of the country, and they have put forward recommendations to change the policy of the Bank of Russia and the Ministry of Finance of the Russian Federation.

Keywords

Currency market, Economic policy, Economy, Oil market, Stock market