

Approaches to operations accounting regarding mortgage of the enterprise as a property complex

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Abstract

© 2015, MCSEER-Mediterranean Center of Social and Educational Research. The present paper offers two options for organization of separate accounting transactions related to property complex referred to a mortgage. The first option involves separation of "Mortgaged enterprise" analytical accounts additional to the accounts of the property assets and liabilities of the mortgaged property complex. The second option provides for separation of all transactions with the mortgaged property complex to a special balance. Each of these offered approaches has its own scope of application and ensures the formation of operational information on the balance value of the mortgaged property complex, which is necessary for the purposes of monitoring of compliance with the terms of the mortgage agreement and disclosures in the financial statements.

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Keywords

Accounting, IFRS 8, Mortgage, Property complex, Separate balance sheet