

Forecasting the export energy policy of Russia in terms of volatility of world prices on resources

Rodnyansky D., Yasnitskaya Y.

Kazan Federal University, 420008, Kremlevskaya 18, Kazan, Russia

Abstract

© 2015, Mediterranean Center of Social and Educational Research. All rights reserved. Forecasting the export energy policy is an important tool for creating Russia's development strategy for the long term. The dependence of the budget on energy prices makes us look for new and more effective methods of assessing and predicting the impact of internal and external risks to the domestic economy. In terms of volatility of international oil prices on the quality of the prediction depends on the stability and balance of revenues and expenditures of the federal budget.

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Keywords

Energy policy, Export policy, Forecasting, Oil market, Volatility of resource prices