

Reconomic bases of formation and development of financial engineering in financial innovation

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Abstract

© 2014, Mediterranean Center of Social and Educational Research. All rights reserved. Today the main spheres of society are developed mainly through the using of innovative technologies and constant updating of products. The result of active innovative activity of the economic subjects directed on the solution of different financial problems including the management all of increasing innovative risks became the prompt progress of financial engineering. In turn, the process of designing innovative financial products created to reduce the various types of risks through instruments of financial engineering is characterized in economic science as a risk-engineering.

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Keywords

Financial engineering, Innovation, Innovation risk, Innovative technologies, Life-cycle of innovation, Risk-engineering