

Accounting of reserves for impairment of inventory

Khamidullina G., Arzhantseva N.

Kazan Federal University, 420008, Kremlevskaya 18, Kazan, Russia

Abstract

© 2014, Mediterranean Center of Social and Educational Research. All rights reserved. The article reveals the problems of the methods of reserves accounting for impairment of inventory. The authors offer and substantiate some recommendations how to improve reserves accounting allowing to create informational conditions to manage impaired inventory, and also basic documents and registry to keep record of the reserves for the inventory impairment.

<http://dx.doi.org/10.5901/mjss.2014.v5n24p>

Keywords

Impairment, Impairment factors, Management of material and production stocks, Record keeping of the inventory, Reserves for impairment of inventories