

Institutionalization of firm environment in conditions of growing turbulence

Bagautdinova N., Safiullin L., Minnahmetov R.
Kazan Federal University, 420008, Kremlevskaya 18, Kazan, Russia

Abstract

The article deals with theoretical-methodological approach to the content of process of an institutionalization of factors of sustainable development of firm in conditions of growing uncertainty, and also proves practical recommendations providing effective institutional design of environment of economic agents. Measures of institutional design of environment of firm with participation of expanded structure of economic agents (the state, firm and its contractors, households) who influence level of substitution and complementarity of factors, their number, speed of changes in structure of elements of environment, quality and reliability of information are developed.

<http://dx.doi.org/10.5901/mjss.2014.v5n12p55>

Keywords

Enforcement of contracts, Environment institutionalization, Institutional design of environment of firm, Transactional expenses, Turbulence of environment