

Econometric modeling of performance indicators of the companies

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Abstract

This article is to propose a forecasting method of sales profit of a company of meat-packing industry based on the econometric model designed using the factors identified by the regression analysis. Forecasting methods can be applied for comprehensive assessment and improving of business performance during the certain period affected by the factors directly influencing the final result. This will allow the management staff of the company to identify the problem areas in the activity of the company and undertake the appropriate and effective measures to improve competitiveness. © IDOSI Publications, 2013.

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Keywords

Competitiveness, Econometric model of profit volume affected by different factors, Forecasting of competitiveness, Meat-packing industry, Performance