

Forecasting the development of horse breeding enterprises

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Abstract

© 2015, Asian Social Science. All rights reserved. In this paper the use of technique for analyzing in horse breeding is studied, which allows to simplify accounting and analytical support of cost management and control the amount of profit as a result of changes in variable costs, selling prices and product mix of the given industry. Mastering this method, an accountant is able to model various combinations of sales, costs and profits, choosing the one most suitable. When planning for a range of products to be realized, the management decision was proposed to withdraw unprofitable product - horse meat from production. As a result of these calculations, it was found that this management decision was correct. The withdrawal of horse meat from production will improve the financial position of koumiss farm and lead to increased profits.

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Keywords

Forecasting, Management accounting, Marginal revenue, Strategy