

Essential features of small and medium business

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Abstract

This article discusses the essential features of the development of small and medium-sized businesses, as well as issues of forming a regional innovation cluster. In modern conditions the majority small and part of mediumsized enterprises are created from the ground up, and the first way which not so long ago was the basic. The second way is closely connected with the first, but also is defined by rates of demonopolization in various fields of activity. The third - restrains by disinterest of businessmen in investment that is connected with adverse general economic situation.

Keywords

Economic and social functions, Entrepreneurship, Region, Small and medium business